

Explanation of variances 2023/24

Name of smaller body: **WHITE RODING PARISH COUNCIL**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2022/23 £	2023/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7700	11000	3300		Precept Increase to enable purchase of Speed Indicator Devices (SID's).
Box 3 <i>Total other receipts</i>	500	0	-500		No receipts other than Precept.
Box 4 <i>Staff costs</i>	3020	3153	123		General increase in costs.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	4719	2538	-2181		UDC Garden Waste Charges for 2023/24 not received as at 31.3.2024.
Box 7 Balances carried forward	9655	14964	5309		Precept increase – see Box 2 explanation.
Box 8 Total Cash & Investments	9655	14964	5309		
Box 9 <i>Total fixed assets & long term investments & assets</i>	9065	8850	80		General devaluation of equipment owned.
Box 10 <i>Total borrowings</i>	0	0	0		
Explanation for 'high' reserves	N / A				