

## Explanation of variances 2025/26

Name of smaller body: **WHITE RODING PARISH COUNCIL**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2024/25 ££	2025/26 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	11000	11000	0		
<b>Box 3</b> <i>Total other receipts</i>	401	0			No VAT Refund claimed 2025/2026
<b>Box 4</b> <i>Staff costs</i>	3389	3443	54		Parish Clerk Salary increase.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0		
<b>Box 6</b> <i>All other payments</i>	6416	13561	7145	211.35%	2 Speed Indicator Devices purchasd. £8234 VAT to be claimed 2026/27
<b>Box 7</b> <b>Balances carried forward</b>	16560	10556	-6004	-36.25%	Major payment for 2025/26 was £8234. Reserves had been building up over the years to allow for this expense.
<b>Box 8</b> <b>Total Cash &amp; Investments</b>	16560	10556	-6004	-36.25%	Major payment for 2025/26 was £8234. Reserves had been building up over the years to allow for this expense.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	8975	17184	8209	91.47%	2 Speed Indicator Devices added to Assets. £8234
<b>Box 10</b> <i>Total borrowings</i>	0	0	0		
<b>Explanation for 'high' reserves</b>	N / A				